# Coppedè SPV S.r.l.

## Investors Report

BANCA FININT

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|---|---|
| Class A Notes | ISIN - IT0005516247 |
| Class J Notes | ISIN - IT0005516254 |

**Contacts**


Coppedè SPV S.r.l.
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**Reporting Dates**

| | | |
|---|---|---|
| Collection Period | 01/01/2025 | 31/03/2025 |
| Interest Period | 28/01/2025 | 28/04/2025 |
| Payment Date | 28/04/2025 | |

## 1. Transaction overview

Issuer: Coppedè SPV S.r.l.
Originator/Servicer: Fides - Ente Commissionario per Facilitazioni Rateali ai Lavoratori - S.p.A.
Issue Date: 23 November 2022

The Notes :

| Classes | A | J |
|---|---|---|
| Original Balance | € 436.000.000,00 | € 71.362.000,00 |
| Currency | EUR | EUR |
| Final Maturity Date | January 2039 | January 2039 |
| Listing | Euronext Dublin | N.A. |
| ISIN code | IT0005516247 | IT0005516254 |
| Payment frequency | Quarterly | Quarterly |
| Indexation | Euribor 3m | Fixed Rate |
| Spread | 1,30% | N.A. |
| Rating Fitch as at Issue Date | “AA (sf)” | N.A. |
| Rating Moody's as at Issue Date | “Aa3 (sf)” | N.A. |

Payment Date: means (i) prior to the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, 28 January, 28 April, 28 July and 28 October in each year (or, if such day is not a Business Day, the immediately following Business Day), provided that the first Payment Date will fall on 30 January 2023; or (ii) following the delivery of a Trigger Notice or the occurrence of an Issuer Insolvency Event, any such Business Day as determined by the Representative of the Noteholders on which payments are to be made under the Securitisation.

Interest Period: means each period from (and including) a Payment Date to (but excluding) the immediately following Payment Date, provided that the first Interest Period will commence on (and include) the Issue Date and end on (but exclude) the Payment Date falling in January 2023.

**Principal Parties:**

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| Issuer | Coppedè SPV S.r.l. |
| Servicer | Fides - Ente Commissionario per Facilitazioni Rateali ai Lavoratori - S.p.A. |
| Representative of Noteholders | Banca Finanziaria Internazionale S.p.A. |
| Corporate Servicer | Banca Finanziaria Internazionale S.p.A. |
| Back-up Servicer Facilitator | Banca Finanziaria Internazionale S.p.A. |
| Computation Agent | Banca Finanziaria Internazionale S.p.A. |
| Account Bank | BNP PARIBAS, Italian Branch |
| Paying Agent | BNP PARIBAS, Italian Branch |
| Swap Counterparty | BNP PARIBAS |
| Stichting Corporate Servicer Provider | Wilmington Trust SP Services (London) Limited |
| Arranger | Mediobanca - Banca di Credito Finanziario S.p.A. |

## 2.1 Class A Notes

| Interest Period | | Payment Date | Before payments | | Amounts accrued | | | Payments | | After payments | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Principal Amount Outstanding | Unpaid Interest | Interest Rate | Days | Interest | Principal | Interest | Principal Amount Outstanding | Unpaid Interest | Pool Factor |
| 23/11/2022 | 30/01/2023 | 30/01/2023 | 436.000.000,00 | - | 2,956% | 68 | 2.432.880,00 | 26.355.198,35 | 2.432.880,00 | 409.644.801,65 | - | 0,93955229 |
| 30/01/2023 | 28/04/2023 | 28/04/2023 | 409.644.801,65 | - | 3,768% | 88 | 3.771.400,00 | 28.276.336,73 | 3.771.400,00 | 381.368.464,92 | - | 0,87469831 |
| 28/04/2023 | 28/07/2023 | 28/07/2023 | 381.368.464,92 | - | 4,542% | 91 | 4.377.440,00 | 28.656.412,29 | 4.377.440,00 | 352.712.052,63 | - | 0,80897259 |
| 28/07/2023 | 31/10/2023 | 31/10/2023 | 352.712.052,63 | - | 5,014% | 95 | 4.665.200,00 | 26.830.749,70 | 4.665.200,00 | 325.881.302,93 | - | 0,74743418 |
| 31/10/2023 | 29/01/2024 | 29/01/2024 | 325.881.302,93 | - | 5,252% | 90 | 4.277.160,00 | 27.894.502,23 | 4.277.160,00 | 297.986.800,70 | - | 0,68345596 |
| 29/01/2024 | 29/04/2024 | 29/04/2024 | 297.986.800,70 | - | 5,225% | 91 | 3.937.080,00 | 26.419.632,03 | 3.937.080,00 | 271.567.168,67 | - | 0,62286047 |
| 29/04/2024 | 29/07/2024 | 29/07/2024 | 271.567.168,67 | - | 5,179% | 91 | 3.553.400,00 | 27.457.130,19 | 3.553.400,00 | 244.110.038,48 | - | 0,55988540 |
| 29/07/2024 | 29/10/2024 | 29/10/2024 | 244.110.038,48 | - | 4,986% | 92 | 3.108.680,00 | 25.660.630,09 | 3.108.680,00 | 218.449.408,39 | - | 0,50103075 |
| 29/10/2024 | 28/01/2025 | 28/01/2025 | 218.449.408,39 | - | 4,372% | 91 | 2.415.440,00 | 25.809.591,61 | 2.415.440,00 | 192.639.816,78 | - | 0,44183444 |
| 28/01/2025 | 28/04/2025 | 28/04/2025 | 192.639.816,78 | - | 3,941% | 90 | 1.896.600,00 | 26.430.346,68 | 1.896.600,00 | 166.209.470,10 | - | 0,38121438 |
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## 2.2 Class J Notes

| Interest Period | | Payment Date | Before payments | | Amounts accrued | | | Payments | | | After payments | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Principal Amount Outstanding | Unpaid Interest | Interest Rate | Days | Interest | Principal | Interest | Variable Interest | Principal Amount Outstanding | Unpaid Interest | Pool Factor |
| 23/11/2022 | 30/01/2023 | 30/01/2023 | 71.362.000,00 | - | 2,000% | 68 | 269.748,36 | - | 269.748,36 | 1.910.518,41 | 71.362.000,00 | - | 1,00000000 |
| 30/01/2023 | 28/04/2023 | 28/04/2023 | 71.362.000,00 | - | 2,000% | 88 | 348.960,18 | - | 348.960,18 | 2.070.109,95 | 71.362.000,00 | - | 1,00000000 |
| 28/04/2023 | 28/07/2023 | 28/07/2023 | 71.362.000,00 | - | 2,000% | 91 | 361.091,72 | - | 361.091,72 | 2.340.612,72 | 71.362.000,00 | - | 1,00000000 |
| 28/07/2023 | 31/10/2023 | 31/10/2023 | 71.362.000,00 | - | 2,000% | 95 | 376.791,36 | - | 376.791,36 | 2.377.979,26 | 71.362.000,00 | - | 1,00000000 |
| 31/10/2023 | 29/01/2024 | 29/01/2024 | 71.362.000,00 | - | 2,000% | 90 | 356.810,00 | - | 356.810,00 | 2.564.815,65 | 71.362.000,00 | - | 1,00000000 |
| 29/01/2024 | 29/04/2024 | 29/04/2024 | 71.362.000,00 | - | 2,000% | 91 | 361.091,72 | - | 361.091,72 | 2.236.154,27 | 71.362.000,00 | - | 1,00000000 |
| 29/04/2024 | 29/07/2024 | 29/07/2024 | 71.362.000,00 | - | 2,000% | 91 | 361.091,72 | - | 361.091,72 | 2.189.196,38 | 71.362.000,00 | - | 1,00000000 |
| 29/07/2024 | 29/10/2024 | 29/10/2024 | 71.362.000,00 | - | 2,000% | 92 | 364.659,82 | - | 364.659,82 | 2.010.623,56 | 71.362.000,00 | - | 1,00000000 |
| 29/10/2024 | 28/01/2025 | 28/01/2025 | 71.362.000,00 | - | 2,000% | 91 | 361.091,72 | - | 361.091,72 | 2.192.273,10 | 71.362.000,00 | - | 1,00000000 |
| 28/01/2025 | 28/04/2025 | 28/04/2025 | 71.362.000,00 | - | 2,000% | 90 | 356.810,00 | - | 356.810,00 | 1.510.987,01 | 71.362.000,00 | - | 1,00000000 |
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## 3. Collections

| Collection Period | | Principal Instalments | Interest Instalments | Interest in arrears ("mora") | Principal Prepayments | Interest Prepayments | Recoveries | Recoveries Other | Other | Payments Under the Transfer and Servicing Agreement | Payments Under the Warranty and Indemnity Agreement | Receivables Purchased by the Originator (Defaulted Receivables) | Receivables Purchased by the Originator (Other Than Defaulted Receivables) | Total Collections |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 08/10/2022 | 31/12/2022 | 12.883.348,54 | 5.953.383,20 | - | 12.789.522,01 | - | 535.820,73 | 3.270,62 | 59.485,64 | - | - | - | - | **32.224.830,74** |
| 01/01/2023 | 31/03/2023 | 13.503.291,00 | 6.638.694,36 | - | 12.827.197,52 | - | 1.374.238,83 | 1.865,71 | 62.844,37 | - | - | - | - | **34.408.131,79** |
| 01/04/2023 | 30/06/2023 | 12.831.666,09 | 6.164.796,60 | - | 14.187.502,12 | - | 1.504.938,38 | 6.665,11 | 62.871,49 | - | - | - | - | **34.758.439,79** |
| 01/07/2023 | 30/09/2023 | 12.732.514,92 | 5.882.444,84 | - | 12.524.583,36 | - | 1.533.464,68 | 8.632,13 | 52.802,75 | - | - | - | - | **32.734.442,68** |
| 01/10/2023 | 31/12/2023 | 12.464.395,28 | 5.501.933,16 | - | 14.168.347,28 | - | 1.368.594,20 | 12.506,79 | 49.119,27 | - | - | - | - | **33.564.895,98** |
| 01/01/2024 | 31/03/2024 | 11.775.203,21 | 5.063.469,53 | - | 12.985.816,60 | - | 1.583.550,74 | - 18.672,62 | 65.214,71 | - | - | - | - | **31.454.582,17** |
| 01/04/2024 | 30/06/2024 | 11.323.786,10 | 4.713.634,29 | - | 14.750.395,41 | - | 1.346.354,57 | 241,59 | 54.725,89 | - | - | - | - | **32.189.137,85** |
| 01/07/2024 | 30/09/2024 | 11.004.052,05 | 4.365.874,21 | - | 13.770.680,77 | - | 691.271,98 | - | 61.444,54 | - | - | - | - | **29.893.323,55** |
| 01/10/2024 | 31/12/2024 | 10.442.246,45 | 3.945.706,63 | - | 14.624.103,25 | - | 978.019,04 | 151,58 | 61.112,02 | - | - | - | - | **30.051.338,97** |
| 01/01/2025 | 31/03/2025 | 10.131.109,77 | 3.617.494,39 | - | 14.775.663,03 | - | 1.149.597,44 | 200,27 | 60.773,27 | - | - | - | - | **29.734.838,17** |
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## 4. Issuer Available Funds

| Collection Period | | Collections | any other amount received pursuant the Transfer/W&I Agreements | all amounts payable pursuant to the Swap Agreement | any early termination amount received from the Swap Counterparty, and any Replacement Swap Premium | all amounts on account of interest, premium or other profit received from any Eligible Investments | Cash Reserve Amount | Interest accrued on the Accounts | any amount credited pursuant to item (xiii) of the Pre-Acceleration PoP or (xii) of the Post-Acceleration Priority of Payments | the proceeds deriving from the sale, if any, of the Portfolio | the IAF not fully applied due to failure of a timely deliver of the Servicer's Report; | any other amount | **Issuer Available Funds** |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 08/10/2022 | 31/12/2022 | 32.224.830,74 | - | 2.434.430,22 | - | - | 11.990.000,00 | 40.729,63 | - | - | - | 9.500,17 | **46.699.490,76** |
| 01/01/2023 | 31/03/2023 | 34.408.131,79 | - | 3.773.101,72 | - | - | 11.990.000,00 | 148.804,15 | - | - | - | 540,60 | **50.320.578,26** |
| 01/04/2023 | 30/06/2023 | 34.758.439,79 | - | 4.378.554,91 | - | - | 11.265.232,05 | 209.764,42 | - | - | - | - | **50.611.991,17** |
| 01/07/2023 | 30/09/2023 | 32.734.442,68 | - | 4.666.870,33 | - | - | 10.487.632,79 | 243.111,75 | - | - | - | - | **48.132.057,55** |
| 01/10/2023 | 31/12/2023 | 33.564.895,98 | - | 4.275.562,69 | - | - | 9.699.581,45 | 266.467,24 | - | - | - | - | **47.806.507,36** |
| 01/01/2024 | 31/03/2024 | 31.454.582,17 | - | 3.935.702,06 | - | - | 8.961.735,83 | 243.992,81 | - | - | - | - | **44.596.012,87** |
| 01/04/2024 | 30/06/2024 | 32.190.107,22 | - | 3.544.886,95 | - | 85.527,95 | 8.194.637,02 | 187.589,49 | - | - | - | - | **44.202.748,63** |
| 01/07/2024 | 30/09/2024 | 29.892.249,18 | - | 3.110.450,11 | - | 36.726,78 | 7.468.097,14 | 190.354,07 | - | - | - | - | **40.697.877,28** |
| 01/10/2024 | 31/12/2024 | 30.056.173,96 | - | 2.407.003,01 | - | 47.191,73 | 6.713.026,06 | 168.353,10 | - | - | - | - | **39.391.747,86** |
| 01/01/2025 | 31/03/2025 | 29.734.838,17 | - | 1.897.983,79 | - | 25.234,11 | 6.007.358,73 | 117.998,50 | - | - | - | - | **37.783.413,30** |

**5.1 Pre-Trigger Notice Priority of Payments**

| Payment Date | Expenses | Retention Amount | Fees due to the RoN and any other Agents | Amounts due to the Swap Counterparty | Interest on Class A Notes | Cash Reserve Required Amount | Class A Redemption Amount | Subordinated Swap Amounts | Indemnities due to the Arranger | Any other amount due and payable by the Issuer | Interest on Class J Notes | Class J Redemption Amount | Class J Variable Return | Final balance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 30/01/2023 | 9.138,00 | 4.215,27 | 165.551,26 | 3.562.241,11 | 2.432.880,00 | 11.990.000,00 | 26.355.198,35 | - | - | - | 269.748,36 | - | 1.910.518,41 | - |
| 28/04/2023 | 3.655,37 | 10.518,50 | 178.421,60 | 4.395.943,88 | 3.771.400,00 | 11.265.232,05 | 28.276.336,73 | - | - | - | 348.960,18 | - | 2.070.109,95 | - |
| 28/07/2023 | 20.773,86 | 1.476,53 | 181.032,36 | 4.185.518,90 | 4.377.440,00 | 10.487.632,79 | 28.656.412,29 | - | - | - | 361.091,72 | - | 2.340.612,72 | - |
| 31/10/2023 | 9.123,80 | - | 172.583,38 | 4.000.048,60 | 4.665.200,00 | 9.699.581,45 | 26.830.749,70 | - | - | - | 376.791,36 | - | 2.377.979,26 | - |
| 29/01/2024 | 31.320,71 | 7.001,67 | 176.353,38 | 3.536.807,89 | 4.277.160,00 | 8.961.735,83 | 27.894.502,23 | - | - | - | 356.810,00 | - | 2.564.815,65 | - |
| 29/04/2024 | 1.938,89 | 7.474,37 | 167.599,43 | 3.270.405,14 | 3.937.080,00 | 8.194.637,02 | 26.419.632,03 | - | - | - | 361.091,72 | - | 2.236.154,27 | - |
| 29/07/2024 | 14.156,68 | 8.264,98 | 170.961,86 | 2.980.449,68 | 3.553.400,00 | 7.468.097,14 | 27.457.130,19 | - | - | - | 361.091,72 | - | 2.189.196,38 | - |
| 29/10/2024 | 3.033,78 | 150,57 | 157.965,73 | 2.679.107,67 | 3.108.680,00 | 6.713.026,06 | 25.660.630,09 | - | - | - | 364.659,82 | - | 2.010.623,56 | - |
| 28/01/2025 | 55.653,47 | 19.554,42 | 159.941,24 | 2.370.843,57 | 2.415.440,00 | 6.007.358,73 | 25.809.591,61 | - | - | - | 361.091,72 | - | 2.192.273,10 | - |
| 28/04/2025 | 1.634,23 | 16.104,27 | 159.114,16 | 2.114.221,99 | 1.896.600,00 | 5.297.594,96 | 26.430.346,68 | - | - | - | 356.810,00 | - | 1.510.987,01 | - |
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## 5.2 Post-Trigger Notice Priority of Payments

**- NOT APPLICABLE -**

| Payment Date | Expenses | Retention Amount | Fees due to the RoN and any other Agents | Amounts due to the Swap Counterparty | Interest on Class A Notes | Class A Principal Amount Outstanding | Subordinated Swap Amounts | Indemnities due to the Arranger | Any other amount due and payable by the Issuer | Interest on Class J Notes | Class J Principal Amount Outstanding | Class J Variable Return | Final balance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
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## 6. Cash Reserve Amount

| Payment Date | Cash Reserve Initial Amount | Cash Reserve Required Amount | Cash Reserve Amount credited into the Cash Reserve Account | Shortfall |
|---|---|---|---|---|
| 30/01/2023 | 11.990.000,00 | 11.990.000,00 | 11.990.000,00 | - |
| 28/04/2023 | 11.990.000,00 | 11.265.232,05 | 11.265.232,05 | - |
| 28/07/2023 | 11.990.000,00 | 10.487.632,79 | 10.487.632,79 | - |
| 31/10/2023 | 11.990.000,00 | 9.699.581,45 | 9.699.581,45 | - |
| 29/01/2024 | 11.990.000,00 | 8.961.735,83 | 8.961.735,83 | - |
| 29/04/2024 | 11.990.000,00 | 8.194.637,02 | 8.194.637,02 | - |
| 29/07/2024 | 11.990.000,00 | 7.468.097,14 | 7.468.097,14 | - |
| 29/10/2024 | 11.990.000,00 | 6.713.026,06 | 6.713.026,06 | - |
| 28/01/2025 | 11.990.000,00 | 6.007.358,73 | 6.007.358,73 | - |
| 28/04/2025 | 11.990.000,00 | 5.297.594,96 | 5.297.594,96 | - |
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## 7. Portfolio description

| Collection Period | | Performing Loans | | | | | Performing Loans (in Arrears) | | | | | Delinquent Loans | | | | | Defaulted Loans | Total Portfolio |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Outstanding Principal not yet Due | Principal Instalments Due and unpaid | Outstanding Principal Due | Unpaid Interest Instalment and Accrued Interest | Outstanding Balance | Outstanding Principal not yet Due | Principal Instalments Due and unpaid | Outstanding Principal Due | Unpaid Interest Instalment and Accrued Interest | Outstanding Balance | Outstanding Principal not yet Due | Principal Instalments Due and unpaid | Outstanding Principal Due | Unpaid Interest Instalment and Accrued Interest | Outstanding Balance | | |
| 08/10/2022 | 31/12/2022 | 479.696.052,99 | - | 479.696.085,99 | - | 479.696.052,99 | 1.299.215,02 | 11.533,64 | 1.310.748,66 | 7.741,36 | 1.318.490,02 | - | - | - | - | - | 145.776,30 | 481.160.319,31 |
| 01/01/2023 | 31/03/2023 | 451.107.947,87 | - | 451.107.947,87 | - | 451.107.947,87 | 1.534.307,43 | 16.576,37 | 1.550.883,80 | 7.819,80 | 1.558.703,60 | 68.660,32 | 2.972,93 | 71.633,25 | 927,07 | 72.560,32 | 702.638,68 | 453.441.850,47 |
| 01/04/2023 | 30/06/2023 | 420.239.237,15 | - | 420.239.237,15 | - | 420.239.237,15 | 3.599.128,69 | 38.710,88 | 3.637.839,57 | 16.305,27 | 3.654.144,84 | 189.826,11 | 7.149,80 | 196.975,91 | 2.143,20 | 199.119,11 | 819.915,30 | 424.912.416,40 |
| 01/07/2023 | 30/09/2023 | 394.730.827,18 | 27.380,10 | 394.758.207,28 | - | 394.758.207,28 | 2.274.665,44 | 28.503,08 | 2.303.168,52 | 10.322,78 | 2.313.491,30 | 173.397,14 | 8.529,99 | 181.927,13 | 2.640,06 | 184.567,19 | 860.872,95 | 398.117.138,72 |
| 01/10/2023 | 31/12/2023 | 366.486.027,09 | - | 366.486.027,09 | - | 366.486.027,09 | 2.464.727,74 | 28.776,06 | 2.493.503,80 | 12.472,60 | 2.505.976,40 | 354.338,50 | 14.931,31 | 369.269,81 | 5.686,14 | 374.955,95 | 755.148,49 | 370.122.107,93 |
| 01/01/2024 | 31/03/2024 | 340.574.237,08 | 16.886,89 | 340.591.123,97 | - | 340.591.123,97 | 1.935.377,67 | 22.454,52 | 1.957.832,19 | 9.875,48 | 1.967.707,67 | 359.890,28 | 20.322,23 | 380.212,51 | 6.004,77 | 386.217,28 | 833.299,20 | 343.778.348,12 |
| 01/04/2024 | 30/06/2024 | 311.363.400,25 | 17.423,12 | 311.380.823,37 | - | 311.380.823,37 | 3.738.071,62 | 46.799,22 | 3.784.870,84 | 16.071,43 | 3.800.942,27 | 289.462,50 | 16.881,77 | 306.344,27 | 6.176,65 | 312.520,92 | 794.821,54 | 316.289.108,10 |
| 01/07/2024 | 30/09/2024 | 285.718.287,85 | 28.476,73 | 285.746.764,58 | - | 285.746.764,58 | 3.743.374,34 | 47.382,48 | 3.790.756,82 | 14.711,42 | 3.805.468,24 | 258.838,13 | 15.048,86 | 273.886,99 | 4.901,08 | 278.788,07 | 954.066,82 | 290.785.087,71 |
| 01/10/2024 | 31/12/2024 | 258.981.833,75 | 21.356,66 | 259.003.190,41 | - | 259.003.190,41 | 4.670.632,40 | 58.492,70 | 4.729.125,10 | 17.784,91 | 4.746.910,01 | 255.066,56 | 14.434,71 | 269.501,27 | 4.003,92 | 273.505,19 | 727.171,01 | 264.750.776,62 |
| 01/01/2025 | 31/03/2025 | 235.564.632,37 | 26.179,66 | 235.590.812,03 | - | 235.590.812,03 | 1.530.664,96 | 20.527,55 | 1.551.192,51 | 5.179,66 | 1.556.372,17 | 409.069,54 | 20.396,02 | 429.465,56 | 6.375,68 | 435.841,24 | 988.932,16 | 238.571.957,60 |
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## 8. Portfolio description - Stratifications

### Breakdown by Outstanding Principal

| RANGE (Euro) | # Loans | Outstanding Principal | % Collateral Aggr. Portfolio |
|---|---|---|---|
| 01) <= 15000 | 7.769 | 76.402.034,25 | 32,029% |
| 02) 15000 - 25000 | 5.911 | 113.978.059,66 | 47,781% |
| 03) 25000 - 35000 | 1.490 | 42.030.026,37 | 17,619% |
| 04) 35000 - 45000 | 131 | 5.095.940,22 | 2,136% |
| 05) > 45000 | 21 | 1.037.752,25 | 0,435% |
| Total | 15.322 | 238.543.812,75 | 100,000% |

### Breakdown by Residual Life

| RANGE (Years) | # Loans | Outstanding Principal | % Collateral Aggr. Portfolio |
|---|---|---|---|
| 01) <2 YEARS | 1.035 | 5.773.819,53 | 2,420% |
| 02) 2 - 4 YEARS | 2.665 | 26.866.394,52 | 11,263% |
| 03) 4 - 6 YEARS | 4.674 | 71.134.298,99 | 29,820% |
| 04) 6 - 8 YEARS | 6.935 | 134.532.307,79 | 56,397% |
| 05) 8 - 10 YEARS | 13 | 236.991,92 | 0,099% |
| Total | 15.322 | 238.543.812,75 | 100,000% |

### Breakdown by Interest Rate

| RANGE (%p.a.) | # Loans | Outstanding Principal | % Collateral Aggr. Portfolio |
|---|---|---|---|
| 01) <= 3.999 | 3.395 | 67.280.495,14 | 28,205% |
| 02) 4.000 - 4.999 | 3.219 | 52.581.967,14 | 22,043% |
| 03) 5.000 - 5.999 | 2.200 | 34.248.887,29 | 14,357% |
| 04) 6.000 - 6.999 | 1.782 | 26.598.548,96 | 11,150% |
| 05) 7.000 - 7.999 | 1.410 | 19.548.931,28 | 8,195% |
| 06) 8.000 - 8.999 | 1.094 | 14.039.612,47 | 5,886% |
| 07) 9.000 - 9.999 | 733 | 8.676.286,07 | 3,637% |
| 08) >= 10.000 | 1.489 | 15.569.084,40 | 6,527% |
| Total | 15.322 | 238.543.812,75 | 100,000% |

### Breakdown by Type of Loan

| Category | # Loans | Outstanding Principal | % Collateral Aggr. Portfolio |
|---|---|---|---|
| CQP | 7.096 | 98.056.572,82 | 41,106% |
| CQS Parapublic | 181 | 2.681.375,16 | 1,124% |
| CQS Private | 915 | 12.524.486,38 | 5,250% |
| CQS Public | 6.113 | 108.579.862,01 | 45,518% |
| DEL Parapublic | 31 | 423.024,71 | 0,177% |
| DEL Public | 14 | 217.354,11 | 0,091% |
| DEL Private | 972 | 16.061.137,56 | 6,733% |
| Total | 15.322 | 238.543.812,75 | 100,000% |

### Breakdown by Outstanding Principal

| REGION | # Loans | Outstanding Principal | % Collateral Aggr. Portfolio |
|---|---|---|---|
| NORTHERN AND CENTRAL ITALY | 12.149 | 187.039.613,33 | 78,412% |
| EMILIA ROMAGNA | 234 | 3.933.849,00 | 1,649% |
| FRIULI-VENEZIA GIULIA | 46 | 726.017,12 | 0,304% |
| LAZIO | 10.064 | 154.157.700,06 | 64,627% |
| LIGURIA | 76 | 1.516.937,14 | 0,636% |
| LOMBARDIA | 507 | 7.535.670,30 | 3,159% |
| MARCHE | 153 | 2.471.262,91 | 1,036% |
| PIEMONTE | 234 | 3.557.498,13 | 1,491% |
| TOSCANA | 434 | 7.514.417,84 | 3,150% |
| TRENTINO-ALTO ADIGE | 21 | 326.154,98 | 0,137% |
| UMBRIA | 178 | 2.611.179,13 | 1,095% |
| VALLE D'AOSTA | 6 | 115.768,04 | 0,049% |
| VENETO | 196 | 2.573.158,68 | 1,079% |
| SOUTHERN ITALY | 3.171 | 51.495.778,05 | 21,588% |
| ABRUZZO | 725 | 12.840.647,77 | 5,383% |
| BASILICATA | 10 | 116.437,90 | 0,049% |
| CALABRIA | 297 | 4.605.374,30 | 1,931% |
| CAMPANIA | 263 | 3.703.230,71 | 1,552% |
| MOLISE | 54 | 754.440,83 | 0,316% |
| PUGLIA | 155 | 2.481.550,19 | 1,040% |
| SARDEGNA | 570 | 8.984.359,53 | 3,766% |
| SICILIA | 1.097 | 18.009.736,82 | 7,550% |
| *Total* | *15.322* | *238.535.391,38* | 100% |

## 9. Portfolio performance

| Collection Period | | Principal Default | Cumulative Default Principal | Recoveries | Cumulative Recoveries | Cumulative Net Default Ratio |
|---|---|---|---|---|---|---|
| 08/10/2022 | 31/12/2022 | 681.597,03 | 681.597,03 | 539.091,35 | 539.091,35 | 0,0281% |
| 01/01/2023 | 31/03/2023 | 1.934.371,83 | 2.615.968,86 | 1.376.104,54 | 1.915.195,89 | 0,1381% |
| 01/04/2023 | 30/06/2023 | 1.630.745,82 | 4.246.714,68 | 1.511.603,49 | 3.426.799,38 | 0,1616% |
| 01/07/2023 | 30/09/2023 | 1.583.054,46 | 5.829.769,14 | 1.542.096,81 | 4.968.896,19 | 0,1697% |
| 01/10/2023 | 31/12/2023 | 1.275.376,53 | 7.105.145,67 | 1.381.100,99 | 6.349.997,18 | 0,1392% |
| 01/01/2024 | 31/03/2024 | 1.627.061,50 | 8.732.207,17 | 1.564.878,12 | 7.914.875,30 | 0,1633% |
| 01/04/2024 | 30/06/2024 | 1.307.062,95 | 10.039.270,12 | 1.347.565,53 | 9.262.545,83 | 0,1555% |
| 01/07/2024 | 30/09/2024 | 845.196,31 | 10.884.466,43 | 690.197,61 | 9.952.743,44 | 0,1859% |
| 01/10/2024 | 31/12/2024 | 743.241,91 | 11.627.708,34 | 983.005,61 | 10.935.749,05 | 0,1396% |
| 01/01/2025 | 31/03/2025 | 1.414.731,33 | 13.042.439,67 | 1.149.797,71 | 12.085.546,76 | 0,1916% |
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